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MINISTRY OF COMMERCE AND INDUSTRY

RESOLUTION

New Delhi, the 24th July 1956

No. I&S(B)-55(7)/56.—On the 11th April, 1956, the Government of India had through a Press Note invited applications from parties interested in the setting up of steel re-rolling mills in the country for consideration under the Industries (Development and Regulation Act). In a further Press Note it had been explained that in considering the licensing of new units the intention of Government was to give preference to—

- (a) location in States without capacity at present;
- (b) capacity for rolling special and uncommon sections not normally rolled by the existing re-rolling mills; and
- (c) the utilisation of such scrap as is regarded as unusable in this country at present.

It is clearly desirable that the development of the Steel re-rolling industry should be coordinated with the development that is taking place in other sectors. The position needs to be reviewed, having regard to the production programme of the primary producers of steel in the private and public sectors and the availability of raw materials. It is also the intention to examine at the same time the existing capacity of electric furnaces and foundries and the lines of their future development.

The Government of India, have, therefore, decided to set up a Committee to consider the future lines of expansion of the steel re-rolling industry, as well as of electric furnaces and steel foundries. The composition of the Committee will be as follows:—

Chairman

- (1) Shri B. B. Saksena, Joint Secretary, Ministry of Commerce and Industry.

Members

- (2) Shri S. Sambasivan, Tata Iron and Steel Co. Ltd.
- (3) Shri R. M. Agarwal, Mukand Iron and Steel Works Ltd., Bombay.
- (4) Shri D. P. Dada, Shree Maharaja Steel Mills Ltd., Kapurthala.
- (5) Shri K. S. Raghupati, I.A.S., Deputy Secretary, Ministry of Iron and Steel.

Member-Secretary.

- (6) Shri S. Banerjee, Deputy Iron and Steel Controller.

The Committee will—

- (a) study the raw material requirements of the existing electric furnaces, foundries and re-rolling mills in the country and assess the kind of expansion that is possible having regard to the availability of the raw materials in the future;

- (b) suggest ways and means of improving the efficiency of these units and recommend steps that should be taken to make them economic and independent of any form of subsidy in regard to the prices at which they obtain their raw materials;
- (c) assess the additional capacity that it may be desirable to set up in the light of the developments which are taking place in other sectors of the economy and the consideration set out in (a) and (b) above;
- (d) indicate suitable locations for the new units that may be set up having regard to the importance of promoting regional development and other relevant considerations such as transport facilities and raw materials supplies; and
- (e) formulate principles which should govern the examination of the applications for setting up re-rolling mills which have been received in response to the Press Note of the 11th April, 1956.

The Committee is requested to submit its report as early as possible and preferably by the end of September 1956.

N. SUBRAHMANYAM, Jt. Secy.